

January 23, 2002

American Stock Exchange 86 Trinity Place New York, NY 10006-1872 T 212 305 1000

Ms. Krista M. Hughes
Branch Chief
Filer Support 2
Office of Filing Information
Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, D.C. 20549

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1-15595 D JAN 23 2002

Dear Ms. Hughes:

This is to certify that on January 23, 2002, the American Stock Exchange, Inc. (the "Exchange") received from Metropolitan Mortgage & Securities, Inc. (the "Registrant") a copy of the Registrant's application on Form 8-A for the registration of the following securities:

Series E-7 Preferred Stock, \$2.50 par value per share

We further certify that the above described security has been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking effectiveness of the 8-A concurrently with effectiveness of its 1933 Act Registration Statement, and we hereby join in such request.

Sincerely,

Joseph A. Oltmanns

Analyst

Listing Qualifications Department

cc: Herbert Scholl